



August 6, 2019

TO HONORABLE MEMBERS OF THE SCHOOL COMMITTEE

Increase in Maximum Balance for Student Activity Accounts

Recommendation: That the School Committee authorize the increase of the maximum balance for Elementary and Upper School Student Activity Checking Accounts be \$25,000, and that the maximum balance for the High School Checking Accounts be \$350,000.


Supporting Data: On October 28, 2014, the School Committee accepted the provisions of M.G.L.c.71, section 47, as pertaining to Student Activity Accounts, authorizing:

The establishment of Student Activity checking accounts for each school to be operated and controlled by each school's principal/upper school head, including receiving and depositing money for extracurricular student programming; and

That interest earned in these accounts be retained and expended on student activities as determined by each school's principal/upper school head; and

That otherwise undesignated balances in accounts inactive for more than one year be transferred to the City's Scholarship Trust Fund.

Respectfully Submitted,


Kenneth N. Salim, Ed.D.
Superintendent of Schools

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