## CAMBRIDGE PUBLIC SCHOOLS

135 BERKSHIRE STREET, CAMBRIDGE, MASSACHUSETTS 02141



August 6, 2024

## TO THE HONORABLE MEMBERS OF THE SCHOOL COMMITTEE:

## GIFTS / MISCELLANEOUS RECEIPTS:

- 1) DONATION CPS received a \$791,595 donation to the CRLS boys and girls rowing teams from the Estate of Marie L. Hagelstein. This is the third of multiple donations from the estate which are restricted for the exclusive use of the CRLS boys and girls rowing teams. This brings the total donations to date to \$1,671,110.00. Funds are placed into a Trust with the City of Cambridge and are available solely for the operations of the boys and girls rowing teams, including equipment purchases. CPS is authorized to use both the principal and the interest of the trust funds.
- 2) DONATION \$870.94 for Kennedy-Longfellow School from HELPSY in return for items collected in the school's clothing/book donation collection box. Funds will be used for the general support of the school.
- 3) DONATION \$1,000.00 from Massachusetts Institute of Technology to enhance STEM activities and initiatives at the Amigos School.

RECOMMENDATION:

That the School Committee accept and approve the above donations as described.

SUPPORTING DATA:

RULES OF THE SCHOOL COMMITTEE: Chapter II, Section 19, Acceptance of Grants for Expenditure. Pursuant to the provisions of M.G.L.c.44 & 53A, the Superintendent or his/her designee may submit applications for grants or gifts from federal, state, charitable foundation, private corporation or individual. Grant or gift awards for educational purposes must be submitted to the School Committee for acceptance and approval prior to expenditure.

Respectfully submitted,

