

CAMBRIDGE PUBLIC SCHOOLS

135 BERKSHIRE STREET, CAMBRIDGE, MASSACHUSETTS 02141



May 7, 2024

To The Honorable Members of the School Committee:

FY23-24 General Fund Budget Statutory Transfers

Recommendation: That the School Committee approve the following statutory transfers of appropriation within the General Fund budget for FY2023-2024.


<u>Statutory Coding</u>	<u>Increase/(Decrease)</u>
Salaries, Wages & Benefits (SW)	(\$200,000)
Other Ordinary Maintenance (OOM)	
Travel & Training (TT)	\$150,000
Extraordinary Expenditures (EE)	<u>\$50,000</u>
NET TOTAL	\$0

Description: During the course of the school year, transfers between statutory categories may be necessary to meet the educational and operational needs of the School Department. The net effect of these transfers on the General Fund Budget is \$0.

1. Settlement Costs: To fund settlement costs related to School Department personnel and/or students. The transfers requested to fund this expense are a reduction to Salaries, Wages & Benefits of (\$150,000) and an increase to Travel & Training of \$150,000.
2. Equipment Costs: To fund the purchase of four aerial lifts by the School Department's Facilities Division. The transfers requested to fund this expense are a reduction to Salaries, Wages & Benefits of (\$50,000) and an increase to Extraordinary Expenditures of \$50,000.

Supporting Data: FY2023-24 Adopted Budget

Respectfully submitted,


 W Victoria L. Greer, Ph.D.
 Superintendent of Schools